

FRI-2G.404-1-EM2-03

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**EFFECTS OF COVID-19 ON THE BANKING SECTOR – EVIDENCE FOR BULGARIA<sup>45</sup>**

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**Abstract:** *The COVID 19 pandemic influences seriously all people around the world and disrupts the daily life. It is having the impact on the global economy. The pandemic affects on every sectors of economy. As a result of this virus, the world economy is weakening and it is also in Bulgaria.*

*The banks have a fundamental role to play as provider of payment services, liquidity and funding to the business and individuals in the time of COVID- 19 crises. From one side, most of the governments realized schemes for recovery, based on easy access to the credit for business and households, state guarantees of them, low interest. It has made to be easy passed through the crises. From other side, banking sector will play important role by the recovery of economy. It is trough more for small and open economy as Bulgarian.*

*This paper aims to evaluate the monetary measures during the crises and counteracts the economic losses after this period.*

**Keywords:** *COVID-19, Monetary Policy, Banking Sector, Credit, Deposits.*

**JEL Codes:** *G2*

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<sup>45</sup> Докладът е удостоен с кристален приз и е публикуван в: Reports Awarded with "Best Paper" Crystal Prize 59<sup>th</sup> Annual Scientific Conference - University of Ruse and Union of Scientists NEW INDUSTRIES, DIGITAL ECONOMY, SOCIETY - PROJECTIONS OF THE FUTURE III 2020 – Ruse, Silistra, Razgrad, pp. 76-81, ISBN 978-954-712-826-2 (Print) <http://conf.uni-ruse.bg/bg/?cmd=dPage&pid=bp-2020>