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## MANAGEMENT OF REAL ASSETS IN BUSINESS: A RESEARCH FRAMEWORK<sup>42</sup>

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**Abstract:** The objective of this paper is to develop a research framework for management of real assets in business. As a consequence, the aspects of a cycle concept for long-term assets is suggested, including: forecasting and planning the necessity of long-term assets in business; acquisition of machinery and equipment; usage of long-term assets in industrial production; maintenance and renewal of long-term assets; Finally, conclusions and recommendations for future work are submitted.

**Keywords:** Real Assets, Long-term Assets, Production Management

**JEL Code:** M11

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